

## SILVER THERAPEUTICS, INC.

MCN282461

MPN281779

MRN283074

### **BACKGROUND & APPLICATION OF INTENT REVIEW**

1. Name and address of the proposed Marijuana Establishment:

Silver Therapeutics, Inc.

717-721 American Legion Highway, Boston, MA 02131

2. Type of license sought (if cultivation, its tier level and outside/inside operation) and information regarding the application submission:

Cultivation, Tier 1/Indoor (up – 5,000 sq. ft.)

Product Manufacturing

Retail

The application was reopened one (1) time for additional information.

3. The applicant is a licensee or applicant for other Marijuana Establishment and/or Medical Marijuana Treatment Center license(s):

Type	Status	Location
Cultivation, Tier 3/Indoor (10,001 – 20,000 sq. ft.)	Provisional License	Orange
Product Manufacturing	Provisional License	Orange
Transporter with Other ME License	Application Submitted	Orange
Retail	Commence Operations	Williamstown
Retail	Commence Operations	Orange
MTC	Provisional License	Williamstown-Orange
MTC	Application Submitted	Boston-Boston

4. List of all required individuals and their business roles in the Marijuana Establishment:

Individual	Role
Joshua Silver	Owner / Partner

Provisional License Executive Summary 1



Brendan McKee	Owner / Partner
Joshua Ferranto	Owner / Partner

5. List of all required entities and their roles in the Marijuana Establishment:

Entity	Role
Silver Therapeutics, Inc.	Capital Contributor

6. Applicant's priority status:

General Applicant

7. The applicant and municipality executed a Host Community Agreement on October 17, 2019.
8. The applicant conducted a community outreach meeting on July 1, 2020 and provided documentation demonstrating compliance with Commission regulations.
9. The Commission received a municipal response from the municipality on July 7, 2020 stating the applicant was in compliance with all local ordinances or bylaws.
10. The applicant proposed the following goals for its Positive Impact Plan:

#	Goal
1	50% of its employees be Preferred Status Employees.
2	To have one (1) former employee complete the management training program.
3	Assisting individuals within an ADI to have their criminal record expunged.

### **SUITABILITY REVIEW**

11. There were disclosures of any past civil or criminal actions, occupational license issues, or marijuana-related business interests in other jurisdictions. None of the disclosures raised suitability issues.
12. There were no concerns arising from background checks on the individuals or entities associated with the application.

### **MANAGEMENT AND OPERATIONS REVIEW**

13. The applicant states that it can be operational within 13 months of receiving the provisional license(s).



14. The applicant’s proposed hours of operation are the following:

Monday – Sunday: 11:00 a.m. – 8:00 p.m.

15. The applicant submitted all applicable and required summaries of plans, policies, and procedures for the operation of the proposed establishment. The summaries were determined to be substantially compliant with the Commission’s regulations.

16. The applicant proposed the following goals for its Diversity Plan:

#	Goal
1	The Company shall seek parity in its work force based on the American Community Survey (ACS) 2010 U.S. Census. Workforce availability statistics Total Civilian Labor Force for Massachusetts are as follows: Women 48.8%, Minorities 20.7%, Persons with Disabilities 12%, and Veterans 7%1 .

17. Summary of cultivation plan (if applicable):

The applicant submitted a cultivation plan that demonstrates the ability to comply with the Commission’s regulations.

18. Summary of products to be produced and/or sold (if applicable):

#	Product
1	Dark and Milk Chocolate Bars
2	Cube Gummies and Lozenges (Pomegranate, Watermelon, Raspberry, Blueberry, Mango and Tangerine)
3	Topicals
4	Lotions
5	Salves
6	Oils
7	Sprays
8	Waxes
9	Shatter
10	Vape Oil
11	Tinctures
12	Keif
13	Pre-Rolled Cannabis Joints

19. Plan for obtaining marijuana or marijuana products (if applicable):



The company will work with a licensed and properly registered Marijuana Establishment in the Commonwealth of Massachusetts to obtain marijuana or marijuana products.

The Company is also applying for a Marijuana Cultivator License (MCN282461) in conjunction with this application for a Marijuana Product Manufacturer's License. Accordingly, if approved, the company will supply itself with its Marijuana and Marijuana Infused Products pursuant to the aforementioned Cultivation license.

## **RECOMMENDATION**

Commission staff recommend provisional licensure with the following conditions:

1. Final license is subject to inspection to ascertain compliance with Commission regulations;
2. Final license is subject to inspection to ascertain compliance with applicable state laws and local codes, ordinances, and bylaws;
3. Final licensure is subject to the applicant providing Commission staff, upon inspection, with a detailed list of all proposed products to be produced with specific information as to types, forms, shapes, colors, and flavors;
4. The applicant shall cooperate with and provide information to Commission staff; and
5. Provisional licensure is subject to the payment of the appropriate license fee.

The applicant has demonstrated compliance with the laws and regulations of the Commonwealth and suitability for licensure. Therefore, the applicant is recommended for provisional licensure.

