

## **GARDEN REMEDIES, INC.**

### **ESTABLISHMENT OVERVIEW**

1. Name, license number(s), and types of license(s) affected by the change in ownership and control request:

Garden Remedies, Inc.

MC281504 – Cultivation (Tier 3/Indoor)

MP281381 –Product Manufacturing

MR281495 – Retail

MR281942 – Retail

MR282471 – Retail

RMD1005 – MTC

RMD205 – MTC

RMD1265 – MTC

### **BACKGROUND OVERVIEW**

2. The individual(s) requesting to acquire ownership or control interests over the license(s) include the following:

Brian Moran – Chief Financial Officer

Daniel Fireman – Board Member

John Pina – Board Member

Mark Karlan – Board Member

Steve Mikol – Board Member

3. The entity(ies) requesting to acquire ownership or control interests over the license(s) include the following:

GRI Holdco, LLC – Holding Company

4. Background checks were conducted on all individuals and entities disclosed within the application, as applicable. No suitability issues were discovered.



5. The individuals and entity that are requesting ownership and control over the licenses do not appear to have exceeded any ownership and control limits over any particular license type or cultivation canopy.
6. Commission staff conducted an organizational and financial inspection into the individuals and entity associated with this change of ownership and control request. Commission staff found no issues or inconsistencies with the information provided to the Commission in the application.

### **RECOMMENDATION**

Commission staff recommend review and decision on the request for change of ownership and control, and if approved, request that the approval be subject to the following conditions:

1. The licensee and the individual associated with this change in ownership and control may now effectuate any outstanding business agreements related to the change. The licensee will notify the Commission when the change in ownership and control has occurred.
2. The licensee is subject to inspection to ascertain compliance with Commission regulations;
3. The licensee remains suitable for licensure;
4. The licensee shall cooperate with and provide information to Commission staff; and
5. The licensure is subject to notification to the Commission of any update to written operations plans required by 935 CMR 500.105(1) and 501.105(1) after effectuating the change in ownership and control, if applicable, and shall give Commission staff adequate opportunity to review said plans at the business location or the location where any such plans are maintained in the normal course of business.

