

**TOROVERDE (MASSACHUSETTS), INC.**  
MRN282601

**BACKGROUND & APPLICATION OF INTENT REVIEW**

1. Name and address of the proposed Marijuana Establishment:

ToroVerde (Massachusetts) , Inc.  
26-28 North King Street, Unit 2, Northampton, MA 01060

2. Type of license sought (if cultivation, its tier level and outside/inside operation) and information regarding the application submission:

Retail

The application was reopened one (1) time for additional information.

3. The applicant is a licensee or applicant for other Marijuana Establishment and/or Medical Marijuana Treatment Center license(s):

The applicant is not an applicant or licensee for any other license type. However, individuals and entities associated with this application are associated with retail applications under similar business names.

4. List of all required individuals and their business roles in the Marijuana Establishment:

Individual	Role
William Beetz	Director
Jeffrey Giarraputo	CEO of ToroVerde (Holdings), Inc.
Damian Solomon	Close Associate
Hidemi Ena	Close Associate

5. List of all required entities and their roles in the Marijuana Establishment:

Entity	Role
ToroVerde (Holdings), Inc.	Owner of ToroVerde (Massachusetts), Inc.
Nallim Capital, Inc.	Owner of ToroVerde (Holdings), Inc.



ToroVerde, Inc.	Capital Contributor
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6. Applicant’s priority status:

General Applicant

7. The applicant and municipality executed a Host Community Agreement on December 20, 2018.
8. The applicant conducted a community outreach meeting on October 24, 2018 and provided documentation demonstrating compliance with Commission regulations.
9. The Commission received a municipal response from the municipality on March 5, 2020 stating the applicant was in compliance with all local ordinances or bylaws.
10. The applicant proposed the following goals for its Positive Impact Plan:

#	Goal
1	Provide training, educational and mentorship resources with a goal of attracting 25% of attendees that are past or present residents of the geographic area of disproportionate impact; commission-designated Economic Empowerment Priority applicants; Commission-designated Social Equity Program participants; Massachusetts residents who have past drug convictions; and Massachusetts residents with parents or spouses who have drug convictions.

**SUITABILITY REVIEW**

11. There were disclosures of any past civil or criminal actions, occupational license issues, or marijuana-related business interests in other jurisdictions. None of the disclosures raised suitability issues.
12. There were no concerns arising from background checks on the individuals or entities associated with the application.

**MANAGEMENT AND OPERATIONS REVIEW**

13. The applicant states that it can be operational within eight (8) months of receiving the provisional license(s).
14. The applicant’s proposed hours of operation are the following:

Monday – Sunday: 8:00 a.m. – 10:00 p.m.



15. The applicant submitted all applicable and required summaries of plans, policies, and procedures for the operation of the proposed establishment. The summaries were determined to be substantially compliant with the Commission’s regulations.

16. The applicant proposed the following goals for its Diversity Plan:

#	Goal
1	Recruit 20% or more women and/or veterans in retail and management positions for its hiring initiatives.

17. Summary of cultivation plan (if applicable):

Not applicable

18. Summary of products to be produced and/or sold (if applicable):

Not applicable

19. Plan for obtaining marijuana or marijuana products (if applicable):

ToroVerde (Massachusetts), Inc. plans to obtain marijuana or marijuana products by contracting with other licensed establishments.

## **RECOMMENDATION**

Commission staff recommend provisional licensure with the following conditions:

1. Final license is subject to inspection to ascertain compliance with Commission regulations;
2. Final license is subject to inspection to ascertain compliance with applicable state laws and local codes, ordinances, and bylaws;
3. The applicant shall cooperate with and provide information to Commission staff;
4. Provisional licensure is subject to the payment of the appropriate license fee;
5. Final licensure is subject to the applicant ensuring that all remaining required individuals be fingerprinted pursuant to previous Commission notifications; and
6. Final licensure is subject to the applicant submitting to Commission staff, upon inspection, an updated Diversity Plan that modifies the goal relating to the percentage for women, minorities, veterans, people with disabilities, and LGBTQ+ community.

The applicant has demonstrated compliance with the laws and regulations of the Commonwealth and suitability for licensure. Therefore, the applicant is recommended for provisional licensure.

