MEDERI, INC.
MCN282059

BACKGROUND & APPLICATION OF INTENT REVIEW

1. Name and address of the proposed Marijuana Establishment:

   Mederi, Inc.
   44 Boynton Road, Holliston, MA 01746

2. Type of license sought (if cultivation, its tier level and outside/inside operation) and information regarding the application submission:

   Cultivation, Tier 2/Indoor (5,001 – 10,000 sq. ft.)

   The application was reopened two (2) times for additional information.

3. The applicant is a licensee or applicant for other Marijuana Establishment and/or Medical Marijuana Treatment Center license(s):

   The applicant is not an applicant or licensee for any other license type.

4. List of all required individuals and their business roles in the Marijuana Establishment:

<table>
<thead>
<tr>
<th>Individual</th>
<th>Role</th>
</tr>
</thead>
<tbody>
<tr>
<td>Christopher Pantano</td>
<td>Executive / Officer</td>
</tr>
<tr>
<td>Meredith George</td>
<td>Executive / Officer</td>
</tr>
<tr>
<td>Pamela Howarth</td>
<td>Capital Contributor</td>
</tr>
</tbody>
</table>

5. List of all required entities and their roles in the Marijuana Establishment:

<table>
<thead>
<tr>
<th>Entity</th>
<th>Role</th>
</tr>
</thead>
<tbody>
<tr>
<td>Valencia Diversified Fund, LLC</td>
<td>Future Shareholder Interest</td>
</tr>
</tbody>
</table>

6. Applicant’s priority status:

   General Applicant
7. The applicant and municipality executed a Host Community Agreement on April 8, 2019.

8. The applicant conducted a community outreach meeting on April 9, 2019 and provided documentation demonstrating compliance with Commission regulations.

9. The Commission sent the municipal notice to the City/Town of Holliston on February 27, 2020. To date, the Commission has not received a response.

10. The applicant proposed the following goals for its Positive Impact Plan:

<table>
<thead>
<tr>
<th>#</th>
<th>Goal</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Provide twelve informational sessions on plant therapy and other horticultural hobbies for former inmates.</td>
</tr>
<tr>
<td>2</td>
<td>Reach out to a minimum of five (5) organizations interested in setting up an aquaponic garden within a year of receiving its provisional license.</td>
</tr>
</tbody>
</table>

**SUITABILITY REVIEW**

11. There were no disclosures of any past civil or criminal actions, occupational license issues, or marijuana-related business interests in other jurisdictions.

12. There were no concerns arising from background checks on the individuals or entities associated with the application.

**MANAGEMENT AND OPERATIONS REVIEW**

13. The applicant states that it can be operational within five (5) months of receiving the provisional license(s).

14. The applicant’s proposed hours of operation are the following:

   Monday – Sunday: 24 hours a day

15. The applicant submitted all applicable and required summaries of plans, policies, and procedures for the operation of the proposed establishment. The summaries were determined to be substantially compliant with the Commission’s regulations.

16. The applicant proposed the following goals for its Diversity Plan:

<table>
<thead>
<tr>
<th>#</th>
<th>Goal</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Recruit 15% women and 10% veterans for its hiring initiative.</td>
</tr>
</tbody>
</table>

17. Summary of cultivation plan (if applicable):
The applicant submitted a cultivation plan that demonstrates the ability to comply with the Commission’s regulations.

18. Summary of products to be produced and/or sold (if applicable):

Not applicable

19. Plan for obtaining marijuana or marijuana products (if applicable):

Not applicable

**RECOMMENDATION**

Commission staff recommend provisional licensure with the following conditions:

1. Final license is subject to inspection to ascertain compliance with Commission regulations;
2. Final license is subject to inspection to ascertain compliance with applicable state laws and local codes, ordinances, and bylaws;
3. The applicant shall cooperate with and provide information to Commission staff;
4. Provisional licensure is subject to the payment of the appropriate license fee; and
5. Final licensure is subject to the applicant submitting to Commission staff, upon inspection, a revised Diversity Plan that modifies the goal relating to the percentage of women that will be included in the operation of the establishment.

The applicant has demonstrated compliance with the laws and regulations of the Commonwealth and suitability for licensure. Therefore, the applicant is recommended for provisional licensure.