

CYPRESS TREE MANAGEMENT, INC.

MRN282803

BACKGROUND & APPLICATION OF INTENT REVIEW

1. Name and address of the proposed Marijuana Establishment:

Cypress Tree Management, Inc.
24-26 Elliot Street, Newton, MA 02461

2. Type of license sought (if cultivation, its tier level and outside/inside operation) and information regarding the application submission:

Retail

The application was reopened one (1) time for additional information.

3. The applicant is a licensee or applicant for other Marijuana Establishment and/or Medical Marijuana Treatment Center license(s):

Type	Status	Location
MTC	Provisional License	Fitchburg / Newton

4. List of all required individuals and their business roles in the Marijuana Establishment:

Individual	Role
Victor Chiang	Director
Todd Finard	Director
Eric Liebman	Director

5. List of all required entities and their roles in the Marijuana Establishment:

Entity	Role
Weston Roots Capital, Inc.	Capital Resource

6. Applicant's priority status:

General Applicant. The applicant does not possess MTC priority certification.

Provisional License Executive Summary 1



7. The applicant and municipality executed a Host Community Agreement on April 30, 2019.
8. The applicant conducted a community outreach meeting on January 24, 2019 and provided documentation demonstrating compliance with Commission regulations.
9. The Commission received a municipal response from the municipality on March 20, 2020 stating the applicant was in compliance with all local ordinances or bylaws.
10. The applicant proposed the following goals for its Positive Impact Plan:

#	Goal
1	Create a cannabis mentorship program for Economic Empowerment applicants and Social Equity applicants seeking help entering the cannabis industry with the goal of assisting five (5) individuals annually.
2	Attract and hire individuals from the Washington Street area of Roxbury (Census Tract 817) and the Blue Hill Avenue area of Mattapan (Census Tract 1011.01 and Census Tract 1011.02).

SUITABILITY REVIEW

11. There were no disclosures of any past civil or criminal actions, occupational license issues, or marijuana-related business interests in other jurisdictions
12. There were no concerns arising from background checks on the individuals or entities associated with the application.

MANAGEMENT AND OPERATIONS REVIEW

13. The applicant states that it can be operational within two (2) months of receiving the provisional license(s).
14. The applicant’s proposed hours of operation are the following:
Monday – Saturday: 9:00 a.m. – 9:00 p.m.
Sunday: 12:00 p.m. – 5:00 p.m.
15. The applicant submitted all applicable and required summaries of plans, policies, and procedures for the operation of the proposed establishment. The summaries were determined to be substantially compliant with the Commission’s regulations.
16. The applicant proposed the following goals for its Diversity Plan:

#	Goal
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1	Recruit a diverse workforce consisting of 50% women, 30% minorities, 10% veterans, 10% of LGBTQ+ and 5% individuals with disabilities.
2	Ensure 25% of its supply chain and ancillary services are owned and / or managed by minority groups women, veterans, people with disabilities and/or LGBTQ+ individuals.

17. Summary of cultivation plan (if applicable):

Not applicable

18. Summary of products to be produced and/or sold (if applicable):

Not applicable

19. Plan for obtaining marijuana or marijuana products (if applicable):

Cypress Tree Management, Inc. plans to obtain marijuana from its affiliated licenses.

RECOMMENDATION

Commission staff recommend provisional licensure with the following conditions:

1. Final license is subject to inspection to ascertain compliance with Commission regulations;
2. Final license is subject to inspection to ascertain compliance with applicable state laws and local codes, ordinances, and bylaws;
3. The applicant shall cooperate with and provide information to Commission staff;
4. Provisional licensure is subject to the payment of the appropriate license fee; and
5. Final licensure is subject to the applicant providing Commission staff, upon inspection, with an updated timeline as to when its MTC license will become operational.

The applicant has demonstrated compliance with the laws and regulations of the Commonwealth and suitability for licensure. Therefore, the applicant is recommended for provisional licensure.

