

CANNA PROVISIONS, INC.

ESTABLISHMENT OVERVIEW

1. Name, license numbers, and types of licenses affected by the change in ownership and control request:

Canna Provisions, Inc.
MR281778 – Retail
MR281796 – Retail

BACKGROUND OVERVIEW

2. The individual requesting to acquire ownership or control interests over the licenses include the following:

No new individuals are gaining ownership or control. Existing individuals on the licenses will continue to have ownership and control through the newly formed entity.

3. The entity requesting to acquire ownership or control interests over the licenses include the following:

Better Provisions, LLC – Parent Company

4. Background checks were conducted on the entity disclosed within the application. No suitability issues were discovered.
5. The entity that is requesting ownership and control over the licenses do not appear to have exceeded any ownership and control limits over any particular license type or cultivation canopy.
6. Commission staff conducted an organizational and financial inspection into the entity associated with this change of ownership and control request. Commission staff found no issues or inconsistencies with the information provided to the Commission in the application.

RECOMMENDATION

Commission staff recommend review and decision on the request for change of ownership and control, and if approved, request that the approval be subject to the following conditions:

Change of Ownership/Control Executive Summary 1



1. The licensee and the entity associated with this change in ownership and control may now effectuate any outstanding business agreements related to the change. The licensee will notify the Commission when the change in ownership and control has occurred;
2. The licensee shall make the necessary changes to its disclosures in its current cultivation application (MCN282476);
3. The licensee is subject to inspection to ascertain compliance with Commission regulations;
4. The licensee remains suitable for licensure;
5. The licensee shall cooperate with and provide information to Commission staff; and
6. The licensure is subject to notification to the Commission of any update to written operations plans required by 935 CMR 500.105(1) after effectuating the change in ownership and control, if applicable, and shall give Commission staff adequate opportunity to review said plans at the business location or the location where any such plans are maintained in the normal course of business.

