OLDE WORLD REMEDIES, INC.
MRN282742

BACKGROUND & APPLICATION OF INTENT REVIEW

1. Name and address of the proposed Marijuana Establishment:

   Olde World Remedies, Inc.
   953 Western Avenue, Lynn, MA 01901

2. Type of license sought (if cultivation, its tier level and outside/inside operation) and information regarding the application submission:

   Retail

   The application was reopened two (2) times for additional information.

3. The applicant is a licensee or applicant for other Marijuana Establishment and/or Medical Marijuana Treatment Center license(s):

<table>
<thead>
<tr>
<th>Type</th>
<th>Status</th>
<th>Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>MTC</td>
<td>Provisional License</td>
<td>Lynn</td>
</tr>
</tbody>
</table>

4. List of all required individuals and their business roles in the Marijuana Establishment:

<table>
<thead>
<tr>
<th>Individual</th>
<th>Role</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alan Rothenberg</td>
<td>Owner / Partner</td>
</tr>
<tr>
<td>Suzanne Rothenberg</td>
<td>Owner / Partner</td>
</tr>
</tbody>
</table>

5. List of all required entities and their roles in the Marijuana Establishment:

   No other entity appears to have ownership or control over this proposed Marijuana Establishment.

6. Applicant’s priority status:

   The applicant received, and was reviewed as, an MTC Priority Applicant as they submitted their application prior to the Commission’s policy clarification on October 10, 2019. Under this policy, the applicant would still be classified as an MTC Priority Applicant as the applicant will be co-located with an MTC.

Provisional License Executive Summary 1
7. The applicant and municipality executed a Host Community Agreement on August 30, 2019.

8. The applicant conducted a community outreach meeting on June 10, 2019 and provided documentation demonstrating compliance with Commission regulations.

9. The Commission received a municipal response from the municipality on December 18, 2019 stating the applicant was in compliance with all local ordinances and bylaws.

10. The applicant proposed the following goals for its Positive Impact Plan:

<table>
<thead>
<tr>
<th>#</th>
<th>Goal</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Provide a one-time donation in the amount of $50,000 to the City of Lynn for the construction of a new playground located in Ward 6 of the City.</td>
</tr>
<tr>
<td>2</td>
<td>Recruit 20% of individuals that reside in Lynn, individuals with drug convictions, children and spouses with drug convictions, and/or Social Equity Participants.</td>
</tr>
<tr>
<td>3</td>
<td>Participate in the annual Lynn Earth Day neighborhood clean-up.</td>
</tr>
</tbody>
</table>

SUITABILITY REVIEW

11. There were no disclosures of any past civil or criminal actions, occupational license issues, or marijuana-related business interests in other jurisdictions.

12. There were no concerns arising from background checks on the individuals or entities associated with the application.

MANAGEMENT AND OPERATIONS REVIEW

13. The applicant states that it can be operational within three (3) – five (5) months (Spring 2020) of receiving the provisional license(s).

14. The applicant’s proposed hours of operation are the following:

   Monday – Sunday: 9:00 a.m. – 8:00 p.m.

15. The applicant submitted all applicable and required summaries of plans, policies, and procedures for the operation of the proposed establishment. The summaries were determined to be substantially compliant with the Commission’s regulations.

16. The applicant proposed the following goals for its Diversity Plan:

<table>
<thead>
<tr>
<th>#</th>
<th>Goal</th>
</tr>
</thead>
</table>
1. Recruit 50% of women and 35% of minorities, veterans, people with disabilities and people who are LGBTQ.

2. Prioritize working with businesses in its supply chain and required ancillary services that are owned and/or managed by minority groups, women, veterans, people with disabilities, or LBGTQ.

17. Summary of cultivation plan (if applicable):

Not applicable.

18. Summary of products to be produced and/or sold (if applicable):

Not applicable.

19. Plan for obtaining marijuana or marijuana products (if applicable):

The applicant plans to obtain adult-use cultivation and product manufacturing licenses and will obtain marijuana from its affiliated licenses. Prior to obtaining its adult-use cultivation and product manufacturing licenses, once its MTC is operational, it will transfer product from its MTC license while preserving a sufficient patient supply pursuant to 935 CMR 502.140(9).

RECOMMENDATION

Commission staff recommend provisional licensure with the following conditions:

1. Final license is subject to inspection to ascertain compliance with Commission regulations;
2. Final license is subject to inspection to ascertain compliance with applicable state laws and local codes, ordinances, and bylaws;
3. The applicant shall cooperate with and provide information to Commission staff;
4. Provisional licensure is subject to the payment of the appropriate license fee; and
5. Prior to final licensure, the applicant shall submit to Commission staff, upon inspection, an updated timeline for its MTC license to become operational.

The applicant has demonstrated compliance with the laws and regulations of the Commonwealth and suitability for licensure. Therefore, the applicant is recommended for provisional licensure.