

M3 VENTURES, INC.
MRN282350

BACKGROUND & APPLICATION OF INTENT REVIEW

1. Name and address of the proposed Marijuana Establishment:

M3 Ventures, Inc.
29 Echo Road, Mashpee, MA 02469

2. Type of license sought (if cultivation, its tier level and outside/inside operation) and information regarding the application submission:

Retail

The application was reopened four (4) times for additional information.

3. The applicant is a licensee or applicant for other Marijuana Establishment and/or Medical Marijuana Treatment Center license(s):

Type	Status	Location
Cultivation – Tier 2 / Indoor (10,001 – 20,000 sq. ft.)	Commence Operations	Plymouth
Product Manufacturer	Commence Operations	Plymouth
Retail	Commence Operations	Plymouth
MTC	Commence Operations	Plymouth
MTC	Commence Operations	Mashpee

4. List of all required individuals and their business roles in the Marijuana Establishment:

Individual	Role
Krista Ankner	Board Member
Jonathan Herlihy	Board Member
James Vaccaro	Board Member
Kevin O'Reilly	Executive / Officer
Keith Tibbetts	Manager
Elizabeth Nowlan	Financial Management Services
Renee Pannoni	Manager
Michael Kinnealey	Manager
Alicia Wyman	Board Member

Provisional License Executive Summary 1



Brian Higgins	Manager
Vincent Villalpando	Manager
John Thomas	Investor

5. List of all required entities and their roles in the Marijuana Establishment:

Entity	Role
Triple M. Management Company, LLC	Management Company / Capital Contributor
John V. Thomas Revocable Trust	Investor in Triple M. Management Company

6. Applicant's priority status:

The applicant received, and was reviewed as, an MTC Priority Applicant as they submitted their application prior to the Commission's policy clarification on October 10, 2019. Under this policy, the applicant would still receive priority review as this applicant will be co-located with an MTC license.

7. The applicant and municipality executed a Host Community Agreement on April 10, 2019.
8. The applicant conducted a community outreach meeting on March 21, 2019 and provided documentation demonstrating compliance with Commission regulations.
9. The Commission received a municipal response from the municipality on December 12, 2019 stating the applicant was in compliance with all local ordinances and bylaws.
10. The applicant proposed the following goals for its Positive Impact Plan:

#	Goal
1	Give hiring preference to individuals from Abington, Braintree, Brockton and Taunton.
2	Donate \$15,000 to Turning Point on an annual basis.
3	Donate \$15,000 to Wareham Evergreen House on an annual basis.

SUITABILITY REVIEW

11. There were disclosures of any past civil or criminal actions, occupational license issues, or marijuana-related business interests in other jurisdictions. These disclosures did not raise suitability issues.
12. There were no concerns arising from background checks on the individuals or entities associated with the application. These disclosures did not raise suitability issues.



MANAGEMENT AND OPERATIONS REVIEW

13. The applicant states that it can be operational within four (4) months of receiving the provisional license(s).
14. The applicant's proposed hours of operation are the following:

Monday – Saturday: 10:00 a.m. – 8:00 p.m.
15. The applicant submitted all applicable and required summaries of plans, policies, and procedures for the operation of the proposed establishment. The summaries were determined to be substantially compliant with the Commission's regulations.
16. The applicant proposed the following goals for its Diversity Plan:

#	Goal
1	Recruit 30% of individuals that are minorities, women, veterans, people with disabilities, and LGBTQ (Equity Pool).
2	Maintain an annual retention rate of 75% of all individuals hired from the Equity Pool and that 25% of its promotions during the measuring period will derive from members of the Equity Pool.

17. Summary of cultivation plan (if applicable):

Not applicable.
18. Summary of products to be produced and/or sold (if applicable):

Not applicable.
19. Plan for obtaining marijuana or marijuana products (if applicable):

The applicant plans to obtain marijuana from its affiliated licenses. If the need arises, the applicant will obtain marijuana or marijuana products by contracting with other licensed establishments.

RECOMMENDATION

Commission staff recommend provisional licensure with the following conditions:

1. Final license is subject to inspection to ascertain compliance with Commission regulations;
2. Final license is subject to inspection to ascertain compliance with applicable state laws and local codes, ordinances, and bylaws;
3. The applicant shall cooperate with and provide information to Commission staff; and
4. Provisional licensure is subject to the payment of the appropriate license fee.



The applicant has demonstrated compliance with the laws and regulations of the Commonwealth and suitability for licensure. Therefore, the applicant is recommended for provisional licensure.

