

RISE HOLDINGS, INC.
MCN281674
MPN281453

BACKGROUND & APPLICATION OF INTENT REVIEW

1. Name and address of the proposed Marijuana Establishment:

Rise Holdings, Inc.
28 Appleton Street, Holyoke, MA 01040

2. Type of license sought (if cultivation, its tier level and outside/inside operation):

Cultivation – Tier 11 / Indoor (90,001 to 100,000 sq. ft.)
Product Manufacturer

3. Applicant is a licensee or applicant for other Marijuana Establishment license(s):

Retail (MRN281254)

4. List of all required individuals and their business roles in the Marijuana Establishment:

Peter Kadens – Director
Benjamin Kovler – Director
Anthony Georgiadis – Director
Andrew Grossman – Director
Eugene Green-Monroe – Board Member
Dina Rollman – Executive / Officer

5. List of all required entities and their roles in the Marijuana Establishment:

GTI Core, LLC – Owner of Rise Holdings, Inc.
Green Thumb Industries, Inc. – Parent company of GTI Core, LLC.

6. Applicant's priority status and information pertaining to co-located operations:

RMD Priority (RP201870). This adult-use establishment will be co-located with the medical-use operation in Holyoke.

7. The applicant and municipality executed a Host Community Agreement on May 17, 2018.

8. The applicant conducted a community outreach meeting on April 20, 2018 and provided documentation demonstrating compliance with Commission regulations.
9. The Commission received a municipal response from the municipality on October 19, 2018 stating the applicant was in compliance with all local ordinances and bylaws.
10. The applicant proposed the following programs for its Positive Impact Plan:
 - a. Provide continuing service and reinvestment into areas of disproportionate impact with a focus on restorative justice, jail diversion, workforce development, industry-specific technical assistance, and mentoring services;
 - b. Host charity events and educational seminars; and
 - c. Organize in-store donation drives.

SUITABILITY REVIEW

11. There were no concerns arising from background checks on the individuals or entities associated with the application.
12. There were disclosures of any past civil or criminal actions, occupational license issues, or marijuana-related business interests in other jurisdictions.

GTI Core, LLC, disclosed marijuana-related business interests in the following jurisdictions:

- a. Maryland;
- b. Illinois;
- c. Ohio;
- d. Nevada; and
- e. Pennsylvania.

None of the disclosures raised suitability issues.

MANAGEMENT AND OPERATIONS REVIEW

13. The applicant states that it can be operational within six (6) months of provisional licensure.
14. The applicant's proposed hours of operation are the following:

Monday – Sunday: 7:00 a.m. – 12:00 a.m.
15. The applicant submitted all applicable and required summaries of plans, policies, and procedures for the operation of the proposed establishment. The summaries were determined to be substantially compliant with the Commission's regulations.
16. The applicant proposed the following programs for its Diversity Plan:
 - a. Purchase goods and services from minority vendors, contractors, and professional service providers;

- b. Organize educational seminars and job fairs; and
- c. Conduct outreach to veteran, LGBTQ, and disabled communities.

17. Summary of cultivation plan (if applicable):

The applicant submitted a detailed cultivation plan that demonstrated the ability to comply with the Commission's regulations.

18. Summary of products to be produced and/or sold (if applicable):

- a. Flower;
- b. Wax;
- c. Live resin;
- d. Oil;
- e. Tinctures;
- f. Dissolving strips;
- g. Sprays;
- h. Suppositories;
- i. Lozenges;
- j. Capsules;
- k. Cooking oils;
- l. Beverages;
- m. Sauces;
- n. Dips;
- o. Baked goods;
- p. Confections;
- q. Chocolates;
- r. Candies;
- s. Gums;
- t. Sugars;
- u. Salts;
- v. Syrups;
- w. Butters;
- x. Mints;
- y. Teas;
- z. Creams;
- aa. Lotions;
- bb. Salves;
- cc. Patches; and
- dd. Gels.

19. Plan for obtaining marijuana or marijuana products (if applicable):

Not applicable.

20. ISO 17025 Certifying Body and Certificate Number (if applicable):

Not applicable.

RECOMMENDATION

Commission staff recommend provisional licensure with the following conditions:

1. Final license is subject to inspection to ascertain compliance with Commission regulations;
2. Final license is subject to inspection to ascertain compliance with applicable state laws and local codes, ordinances, and bylaws;
3. The applicant shall cooperate with and provide information to Commission staff;
4. Final license is subject to the licensee providing Commission staff with an amended Positive Impact Plan specifically stating the programs it will pursue. The licensee must have the intention of initiating the programs in this plan upon licensure.

The applicant has demonstrated compliance with the laws and regulations of the Commonwealth and suitability for licensure. Therefore, the applicant is recommended for provisional licensure.