

PEAK LIMITED, LLC

MCN281941

BACKGROUND & APPLICATION OF INTENT REVIEW

1. Name and address of the proposed Marijuana Establishment:

Peak Limited, LLC 113 Jewett Street, Georgetown, MA 01833

2. Type of license sought (if cultivation, its tier level and outside/inside operation) and information regarding the application submission:

Cultivation, Tier 2/Indoor (5,001 – 10,000 sq. ft.)

The application was reopened two (2) times for additional information.

3. The applicant is a licensee or applicant for other Marijuana Establishment and/or Medical Marijuana Treatment Center license(s):

Туре	Status	Location
Cultivation, Tier 2/Indoor	Application Submitted	Georgetown
(5,001 - 10,000 sq. ft.)		
Product Manufacturing	Application Submitted	Georgetown
Product Manufacturing	Application Submitted	Georgetown

4. List of all required individuals and their business roles in the Marijuana Establishment:

Individual	Role
Matthew Kumph	Owner / Partner
Kenneth Kumph	Owner / Partner

- 5. List of all required entities and their roles in the Marijuana Establishment: No other entity appears to have ownership or control over this proposed Marijuana Establishment.
- 6. Applicant's priority status:

Provisional License Executive Summary 1



General Applicant

- 7. The applicant and municipality executed a Host Community Agreement on September 17, 2018.
- 8. The applicant conducted a community outreach meeting on January 21, 2019 and provided documentation demonstrating compliance with Commission regulations.
- 9. The Commission received a municipal response from the municipality on March 25, 2020 stating the applicant was in compliance with all local ordinances or bylaws.
- 10. The applicant proposed the following goals for its Positive Impact Plan:

#	Goal
1	Hire 25% of its employees from Haverhill, Lowell, Lynn and/or
	Massachusetts residents who have, or have parents or spouses who have, past
	drug convictions.
2	Contribute a minimum of 40 hours of volunteer time to Team Haverhill's
	"Small Projects-Big Impacts" initiatives.
3	Provide at least two (2) informational sessions on the cannabis industry for
	residents of Haverhill, Lowell and Lynn and/or Massachusetts residents who
	have, or have parents or spouses who have, past drug convictions.
4	Contribute \$10,000 to the Commission's Social Equity Fund.
5	Host two (2) events through its "Reach Your Peak" initiative.

SUITABILITY REVIEW

- 11. There were no disclosures of any past civil or criminal actions, occupational license issues, or marijuana-related business interests in other jurisdictions.
- 12. There were no concerns arising from background checks on the individuals or entities associated with the application.

MANAGEMENT AND OPERATIONS REVIEW

- 13. The applicant states that it can be operational within ten (10) months of receiving the provisional license(s).
- 14. The applicant's proposed hours of operation are the following:

Monday − Sunday: 8:00 a.m. − 6:00 p.m.



- 15. The applicant submitted all applicable and required summaries of plans, policies, and procedures for the operation of the proposed establishment. The summaries were determined to be substantially compliant with the Commission's regulations.
- 16. The applicant proposed the following goals for its Diversity Plan:

#	Goal	
1	Increase the number of individuals employed by the company who are	
	minorities, women, veterans, people with disabilities, and LGBTQ+ by 10% of	
	the number of jobs added or a minimum of one (1) job, whichever is greater.	
2	Offer advancement to management and executive positions internally, thereby	
	providing opportunities to its diverse workforce, to the extent its workforce has	
	been filled by diverse individuals, for advancement.	
3	Ensure all employees receive training on diversity and sensitivity.	

17. Summary of cultivation plan (if applicable):

The applicant submitted a cultivation plan that demonstrates the ability to comply with the Commission's regulations.

18. Summary of products to be produced and/or sold (if applicable):

Not applicable

19. Plan for obtaining marijuana or marijuana products (if applicable):

Not applicable

RECOMMENDATION

Commission staff recommend provisional licensure with the following conditions:

- 1. Final license is subject to inspection to ascertain compliance with Commission regulations;
- 2. Final license is subject to inspection to ascertain compliance with applicable state laws and local codes, ordinances, and bylaws;
- 3. The applicant shall cooperate with and provide information to Commission staff;
- 4. Provisional licensure is subject to the payment of the appropriate license fee; and
- 5. Final licensure is subject to the applicant submitting to Commission staff, upon inspection, an updated Diversity Plan that modifies the goal relating to the percentage for women, minorities, veterans, people with disabilities, and LGBTQ+ community.

The applicant has demonstrated compliance with the laws and regulations of the Commonwealth and suitability for licensure. Therefore, the applicant is recommended for provisional licensure.

