

## **KT CAPITAL GROUP, LLC**

### **BACKGROUND & APPLICATION REVIEW**

1. Name of the proposed Medical Marijuana Treatment Center:

KT Capital Group, LLC

2. Address(es) of Medical Marijuana Treatment Center Operations:

Cultivation: 50 Main Street, Orange, MA 01364  
Product Manufacturing: 50 Main Street, Orange, MA 01364  
Dispensary: 359 Beacham Street, Chelsea, MA 02150

3. Applicant is a licensee or applicant for other Medical Marijuana Treatment Center(s):

The applicant is not an applicant or licensee for any other Medical Marijuana Treatment Center.

4. List of all required individuals and their business roles in the Medical Marijuana Treatment Center:

Nicholas Deprizio – Executive / Capital Contributor  
Michael Koeller – Executive / Capital Contributor  
Ashley K. Deprizio – Capital Contributor

5. List of all required entities and their roles in the Medical Marijuana Treatment Center:

No entities, other than the applicant, appear to have ownership or control interests over the proposed Medical Marijuana Treatment Center.

6. Applicant's information pertaining to co-located operations:

The applicant will not be co-located with an adult-use Marijuana Establishment.



7. The applicant executed a Host Community Agreement with Chelsea on April 18, 2019. Additionally, the applicant executed a Host Community Agreement with Orange on October 10, 2018.
8. The Commission received a municipal response from Chelsea on May 23, 2019 stating the applicant was in compliance with all local ordinances and bylaws. Additionally, the Commission received a municipal response from Orange on May 22, 2019 stating the applicant was in compliance with all local ordinances and bylaws.

### **SUITABILITY REVIEW**

9. There were no concerns arising from background checks on the individuals or entities associated with the application.
10. There were no disclosures of any past civil or criminal actions, or occupational license issues.

### **MANAGEMENT AND OPERATIONS REVIEW**

11. The applicant states that it can be operational by January 1, 2021.
12. The applicant was not required to submit proposed hours of operation. Commission staff will obtain this information during the inspectional phase.
13. The applicant submitted all applicable and required summaries of procedures for the operation of the proposed Medical Marijuana Treatment Center. The summaries were determined to be substantially compliant with the Commission's regulations.
14. The applicant submitted a summary of its plan for providing patient education materials. The plan is compliant with the Commission's regulations.
15. The applicant disclosed that it plans to perform home deliveries to registered patients. The summary of the applicant's plan is consistent with the Commission regulations and guidance documents.
16. Summary of cultivation plan:  
  
The applicant submitted a summary of a cultivation plan that demonstrated the ability to comply with the regulations of the Commission.
17. Summary of products to be produced and/or sold (if applicable):
  - a. Tinctures;
  - b. Sprays;



- c. Ready-to-use extracted distilled concentrates;
- d. Pre-dosed oil vaporizers;
- e. Capsules;
- f. Cooking oils;
- g. Edibles; and
- h. Beverages

## **RECOMMENDATION**

Commission staff recommend provisional licensure with the following conditions:

1. Final license is subject to inspection to ascertain compliance with Commission regulations;
2. Final license is subject to inspection to ascertain compliance with applicable state laws and local codes, ordinances, and bylaws;
3. The applicant shall cooperate with and provide information to Commission staff; and
4. Provisional licensure is subject to the payment of the appropriate license fee.

The applicant has demonstrated compliance with the laws and regulations of the Commonwealth and suitability for licensure. Therefore, the applicant is recommended for provisional licensure.

