

ACK NATURAL, INC.

BACKGROUND & APPLICATION REVIEW

1. Name of the proposed Medical Marijuana Treatment Center:

ACK Natural, Inc.

2. Address(es) of Medical Marijuana Treatment Center Operations:

Cultivation: 17-19 Spearhead Drive, Nantucket, MA 02254

Product Manufacturing: 17-19 Spearhead Drive, Nantucket, MA 02254

Dispensary: 17-19 Spearhead Drive, Nantucket, MA 02254

3. Applicant is a licensee or applicant for other Medical Marijuana Treatment Center(s) and/or Marijuana Establishment(s):

Cultivation, Tier 1/Indoor (up to 5,000 sq. ft.) (Application Submitted: Nantucket) Product Manufacturing (Application Submitted: Nantucket) Retail (Application Submitted: Nantucket)

4. List of all required individuals and their business roles in the Medical Marijuana Treatment Center:

Robert R. DeCosta—Officer

Douglas Leighton — Officer

Zachary Harvey — Officer/Capital Contributor

Michael Sullivan—Officer/Capital Contributor

5. List of all required entities and their roles in the Medical Marijuana Treatment Center:

Bass Point Capital, LLC – Capital Contributor Azure Capital, Corp. – Capital Contributor

- 6. The applicant executed a Host Community Agreement with Nantucket on May 1, 2019.
- 7. The Commission received a municipal response from Nantucket on July 26, 2019 stating the applicant was in compliance with all local ordinances and bylaws.

 MPL Executive Summary 1



SUITABILITY REVIEW

- 8. There were no concerns arising from background checks on the individuals or entities associated with the application.
- 9. There were no disclosures of any past civil or criminal actions, or occupational license issues.

MANAGEMENT AND OPERATIONS REVIEW

- 10. The applicant states that it can be operational by June 6, 2020.
- 11. The applicant was not required to submit proposed hours of operation. Commission staff will obtain this information during the inspectional phase.
- 12. The applicant submitted all applicable and required summaries of procedures for the operation of the proposed Medical Marijuana Treatment Center. The summaries were determined to be substantially compliant with the Commission's regulations.
- 13. The applicant submitted a summary of its plan for providing patient education materials. The plan is compliant with the Commission's regulations.
- 14. The applicant disclosed that it plans to perform home deliveries to registered patients. The summary of the applicant's plan is consistent with the Commission regulations and guidance documents.
- 15. Summary of cultivation plan:

The applicant submitted a summary of a cultivation plan that demonstrated their ability to comply with the regulations of the Commission.

- 16. Summary of products to be produced and/or sold (if applicable):
 - a. Rosins;
 - b. Oils:
 - c. Edibles (chocolates and baked goods);
 - d. Tinctures;
 - e. Capsules;
 - f. Terpene juice;
 - g. Bubble hash;
 - h. Topical creams and;
 - i. Pre-filled cartridges.



RECOMMENDATION

Commission staff recommend provisional licensure with the following conditions:

- 1. Final license is subject to inspection to ascertain compliance with Commission regulations;
- 2. Final license is subject to inspection to ascertain compliance with applicable state laws and local codes, ordinances, and bylaws;
- 3. The applicant shall cooperate with and provide information to Commission staff;
- 4. Provisional licensure is subject to the payment of the appropriate license fee; and
- 5. Final license is subject to the applicant submitting a revised list of products it plans to produce that includes specific types, forms, and flavors of all products including baked goods. Additionally, the applicant shall provide specific information regarding its proposed product of terpene juice.

The applicant has demonstrated compliance with the laws and regulations of the Commonwealth and suitability for licensure. Therefore, the applicant is recommended for provisional licensure.

