

NEW ENGLAND TREATMENT ACCESS, LLC

MC281267 / MP281306 / MR281240 / MR281287

RMD185 / RMD125

ESTABLISHMENT OVERVIEW

1. Name, license number(s), and types of license(s) affected by the change in ownership and control request:

New England Treatment Access, LLC
MC281267—Cultivation, Tier 6 / Indoor (40,001 to 50,000 sq.ft)
MP281306—Product Manufacturing
MR281240—Retail
MR281287—Retail
RMD185—MTC
RMD125—MTC

BACKGROUND OVERVIEW

2. The individual(s) requesting to acquire ownership or control interests over the license(s) include the following:

William Wrigley, Jr. – Chairman/CEO
James Whitcomb III – CEO
Andrew Smith – Vice President of External Affairs
Cameron Champion – Executive Director of Operations
Levent Hamdemir – Chief Marketing Officer
Sarah Loya – General Counsel
Mary Rachide – President
James Holmes III – Director
Thomas Venables – Director
Jason Becker – Director
Warren Durkin, Jr. – Officer
Michael Zinsky – CFO
Christopher Alley – Manager
John Rasmussen – Manager
Charles May – Corporate Controller/Treasurer



3. The entity(ies) requesting to acquire ownership or control interests over the license(s) include the following:

SH Parent, Inc – Hold securities in CBPB Holdings, Inc. and Surterra Holdings, Inc.

Green Health Endeavors, LLC – Hold securities in SH Parent, Inc.

SH Partnership of Tampa, LLC – Hold securities in SH Parent, Inc.

Delray Investments, LLC – Hold securities in SH Parent, Inc.

Trust # 101 (William Wrigley, Jr. as Trustee) – Manager of Green Health Endeavors, LLC.

4. Background checks were conducted on all individuals and entities disclosed within the application, as applicable. No suitability issues were discovered.
5. The individuals and entities that are requesting ownership and control over the licenses do not appear to have exceeded any ownership and control limits over any particular license type or cultivation canopy.
6. Commission staff conducted an organizational and financial inspection into the individuals and entities associated with this change of ownership and control request. Commission staff found no issues or inconsistencies with the information provided to the Commission in the application.

RECOMMENDATION

Commission staff recommend review and decision on the request for change of ownership and control, and if approved, request that the approval be subject to the following conditions:

1. The licensee and individuals and entities associated with this change in ownership and control may now effectuate any outstanding business agreements related to the change. The licensee will notify the Commission when the change in ownership and control has occurred.
2. The licensee is subject to inspection to ascertain compliance with Commission regulations;
3. The licensee remains suitable for licensure;
4. The licensee shall cooperate with and provide information to Commission staff;
5. The licensure is subject to notification to the Commission of any update to written operations plans required by 935 CMR 105 (1) after effectuating the change in ownership and control, if applicable, and shall give Commission staff adequate opportunity to review said plans at the business location or the location where any such plans are maintained in the normal course of business;
6. The licensee shall, within 30 days of the execution of the change of ownership and control, submit a plan for compliance with 105 CMR 590.02(A), which supplies a local amendment to the 2013 Food Code, regarding each location where edible marijuana-infused products are produced or sold; and



7. The licensee shall, within 30 days of the execution of the change of ownership and control, submit a plan to assure compliance with advertising and marketing requirements of 935 CMR 500.000.

